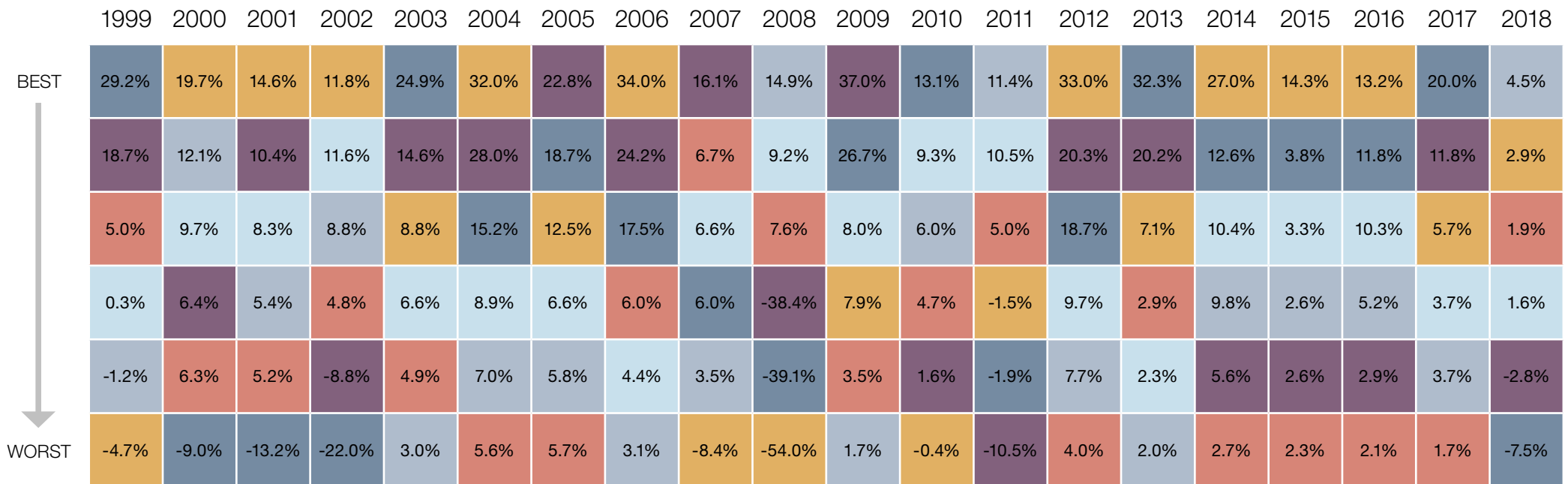


The Perils of Market Timing



Last year's best performing asset class can easily become next year's worst, or vice versa. There are a range of ways to manage this in your portfolio, such as diversifying your investments across different asset classes. The chart below shows the annual returns for different asset classes for the years from 1999 to 2018 ranked from highest to lowest.



- Australian Shares: S&P/ASX 200 Accumulation Index
- International Shares: MSCI World ex Au Hedged \$A – net total return
- Australian Listed Property Securities: S&P/ASX 200 AREIT Accumulation Index
- Cash: Bloomberg AusBond Bank Bill Index
- Australian Fixed Interest: Bloomberg AusBond Composite Bond 0+Yr Index
- International Fixed Interest: Barclays Global Aggregate Index Hedged \$A

Source: Bloomberg

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